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PRESS RELEASE

ECO Trade and Development Bank (ETDB) Signed a Small and Medium-Sized Enterprises Development (SME) Loan Agreement with İş Finansal Kiralama A.Ş. (İş Leasing)



The Economic Cooperation Organisation (ECO) Trade and Development Bank has signed a loan agreement with İş Finansal Kiralama A.Ş. (İş Leasing) for the amount of USD 15 million on 7 December 2015.

This facility will be solely dedicated to provide necessary support to the Small and Medium Sized (SME) companies based in Turkey, which are playing a major role for fostering the growth of intra-regional trade in the region.

İş Leasing is one of the leading companies in its sector supported by İş Bank's largest branch network among private banks in Turkey. Laying the foundation of its strong corporate structure in 1988, İş Leasing has been founded as a partnership of International Finance Corporation (IFC), Societe Generale and İş Bank and continued its operations as a wholly owned subsidiary of İş Bank since 1995 and a listed company since 2000.

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